

The Foundation for Grossmont & Cuyamaca Colleges

Sample Bequest Language for Your Will or Trust

A gift in your will could help you leave a larger gift than might be possible during your lifetime. It's as easy as asking your lawyer to include an appropriate paragraph in your will or trust. Your gift helps to create a lasting impact and legacy to benefit the future of our students and college community at Grossmont and Cuyamaca Colleges.

The three most common types of gifts in wills or trusts (bequests) are:

- Specific where you name a specific item such as a piece of real estate or a block of securities that you wish to give.
- General where you name the dollar amount you want to give.
- Residual where you give Foundation for Grossmont & Cuyamaca Colleges a percentage of your estate after all general and specific bequests have been met.

A bequest can be unrestricted, enabling Grossmont and Cuyamaca Colleges to direct your funds where future need is greatest, or restricted for a specific program or purpose.

The following language may be helpful for you and your lawyer:

Undesignated gifts

I give (insert dollar amount, property to be given, percentage of the estate, or "the residual of my estate") to the Foundation for Grossmont & Cuyamaca Colleges, a nonprofit corporation, tax identification number 33-0905402, located at 8800 Grossmont College Drive, El Cajon, CA 92020, for the area of most urgent need.

Designated gifts

I give (insert dollar amount, property to be given, percentage of the estate, or "the residual of my estate") to the Foundation for Grossmont & Cuyamaca Colleges, a nonprofit corporation, tax identification number 33-0905402, located at 8800 Grossmont College Drive, El Cajon, CA 92020, for the [specify area of need or college].

Contact Dana Rivers, Director of Development, at (619) 644-7652 or by email <u>dana.rivers@gcccd.edu</u> for further assistance or more information about a gift in your will or trust.

*This information is for educational purposes only. When considering charitable gifts, you are urged to seek the advice of your own financial and legal advisor(s) about your specific situation.